

Foreword



Swire Properties has been developing and managing commercial and residential properties in Hong Kong since the early 1970s. The impact on the evolution of the modern city has been significant and not only affects

the lives of present Hong Kong residents but will continue to do so for generations to come.

Within the urban environment, we have learnt that sustainability must be founded on the bedrock of a sensitively developed infrastructure which promotes productivity, efficiency, health and safety, as well as one that enhances the overall quality of people's lives. Conscious of this, we have evolved a philosophy of 'building communities' rather than simply constructing the accommodation for them – of creating designs and circumstances that meet and exceed residents' needs. Above all, of conducting our business in a sustainable manner which strives to strike an acceptable balance between the environment, social responsibility and economics.

We regard environmental protection and the health and safety of all those who work on, or in, our developments to be of key importance and are committed towards:

- Integrating environmental, health and safety considerations into the planning, design, construction, management and maintenance of all Swire Properties' facilities and services
- Promoting the use of environmentally preferred materials and technologies in the design, construction, operation and maintenance of our premises
- Meeting or exceeding all applicable environmental, health and safety regulatory requirements

- Maintaining high standards of business ethics and corporate governance
- Ensuring a safe and healthy workplace for our employees, in which they are encouraged to be aware of our EHS objectives and take some personal accountability toward them.

To illustrate our commitment in these areas, we have prepared this, our first Environmental, Health & Safety (EHS) Report. It provides an overview of the progress made in addressing these vital issues and of how we have integrated EHS management practices within the planning and decision-making parts of our business.

As both responsible employer and corporate citizen, we include some of our plans for the future, together with certain specific EHS targets. In this way we hope to reassure our stakeholders that not only is Swire Properties ethically committed, but that it is also prepared to demonstrate its EHS performance with the use of key indicators which assess how we protect and preserve the environment. Furthermore, this commitment extends to continually improving that performance and, in line with international best practice, regularly reporting on it.

Although the report's scope is limited to Hong Kong we have extended our 'building communities' activity overseas; creating a unique island community comprising residential condominiums and the Mandarin Miami Hotel at Brickell Key in Miami, Florida, U.S.A. where the EHS philosophies and practices outlined in this report are also similarly practised.

A handwritten signature in black ink, appearing to read 'Keith G. Kerr'. The signature is stylized and fluid.

Keith G. Kerr
Managing Director