



Performance (Economic)

We aim to deliver sustainable economic performance coupled with good corporate governance and high ethical standards.



People

We aim to create an environment where our employees will be healthier, happier and more productive, to invest in our employees and to provide rewarding career paths so as to develop a diverse and industry-leading team.

Our SD Vision:

“To be the leading sustainable development performer in our industry globally by 2030.”



Partners

We aim to continue to develop long-term, mutually beneficial relationships with our business partners and other key parties so as to improve our environmental, social and economic performance.



Performance (Environment)

We aim to continue to design, construct and manage high quality developments that contribute positively to the communities in which we operate and the environment.

Financial Performance	
2020 KPI Long-term sustainable growth in shareholder value	2020 Progress HK\$12,679 million underlying profit attributable to shareholders
Green Financing	
2020 KPI Review, develop and issue green bond	2020 Progress Issued four green bonds totalling HK\$1,934 million and secured a five-year HK\$1 billion green loan facility ~30% of current bond and loan facilities are from green financing
Disclosure and Reporting	
2020 KPI Disclose SD information in accordance with the requirements of relevant major global sustainability benchmarks	
2020 Progress Swire Properties is listed on these major global and local sustainability indices	
Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA	GRESB REAL ESTATE Sector Leader 2020
Top 5% globally in real estate industry; Member of the World Index	
Hang Seng Corporate Sustainability Index Series Member 2020-2021	AAA
No.1 for 3rd consecutive year; “AAA” rating	
Sustainability Yearbook Member 2021	MSCI ESG RATINGS AAA
S&P Global	FTSE4Good

Talent Attraction	
2020 Progress Named Most Attractive Employer in Hong Kong by Randstad Employer Brand Research 2020	
Talent Retention	
2020 Progress >126,000 training hours delivered 20 training hours/employee/year	
Safety, Health and Wellbeing	
2020 KPI Maintain Lost Time Injury Rate (“LTIR”) below 2.0	2020 Progress LTIR: 1.25
Diversity and Inclusion (“D&I”)	
2020 KPI Public disclosure of data on gender, age, job level, pay, and ethnicity	2020 Progress Gender pay ratio (female to male): 1 to 1.05 Women hold 51% of management positions
Volunteering	
2020 Progress Community Ambassador Programme contributed >2,000 volunteer service hours, supporting 43 activities	

To achieve this vision, we have formulated our SD 2030 Strategy, which is built on five strategic pillars and embraces the spirit of Creative Transformation. It is underpinned by our creative mindset of innovation and experimentation, and promoted through communication and engagement.

Future Targets

We have achieved most of the 80 targets set for 2020. As we advance to 2030, we have set new targets for 2025 and 2030. Please refer to our [Sustainable Development Report 2020](#) for further details.



Through effective placemaking and long-term placekeeping, we aim to continue to transform the places in which we invest so as to create value, whilst retaining their character, supporting communities and enhancing people’s lives.

Impact Reporting
Published our first Places Impact Report on Island Esat and TaiKoo Place
Developed a methodology for assessing, measuring and reporting on the impacts of our developments

Suppliers	
2020 KPI Develop programmes for supply chain improvements	2020 Progress Organised our first sustainability engagement events for suppliers and business partners in Hong Kong and the Chinese mainland
HK\$1,196 million of Sustainable Procurement spent ²	
Developed low carbon specifications for building materials for Hong Kong projects under development	
Tenants	
Recognised 27 F&B tenants in Hong Kong and the Chinese mainland with Green Kitchen Awards	
9 million kWh potential annual energy savings from free energy audits for Hong Kong and Chinese mainland tenants (since 2008)	
Updated the Green Pledge , renaming it the Green Performance Pledge , to continue working with tenants to jointly improve environmental performance	

Climate Change	
2020 KPI Carbon intensity ³	2020 Progress Hong Kong Portfolio⁴ ↓27% Chinese Mainland Portfolio⁴ ↓21%
	Hong Kong Portfolio⁴ ↓44.1% Chinese Mainland Portfolio⁴ ↓42.2%
Achieved procurement of 100% renewable electricity at Sino-Ocean Taikoo Li Chengdu	
Continued to publish climate-related financial disclosures as per TCFD ⁵ recommendations	
Energy	
2020 KPI Energy consumption ⁶	2020 Progress Hong Kong Portfolio⁷ ↓64 million kWh/year ↓26% Chinese Mainland Portfolio⁴ ↓23 million kWh/year ↓20%
	Hong Kong Portfolio⁷ ↓77.8 million kWh/year ↓31.3% Chinese Mainland Portfolio⁴ ↓28.1 million kWh/year ↓23.4%
Resource and Circularity	
2020 KPI Commercial waste diversion rate ⁸	2020 Progress Hong Kong Portfolio⁹ 25.0% Chinese Mainland Portfolio⁹ 34.6%
Building/Asset Investment	
2020 KPI Target the highest environmental building assessment scheme ¹⁰ rating for all projects under development ¹¹	2020 Progress 100% of projects under development achieved the highest ratings 97% of all existing buildings ¹² are certified green buildings, of which 85% achieved the highest ratings

This document highlights our SD performance in 2020. For the [scope](#) and more details, please refer to our [Sustainable Development Report 2020](#).

Find out more about
SD2030
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1 Disclaimer: www.swireproperties.com/sd/awards/mscdiscclaimer.html
2 Products that meet specific sustainability criteria such as green certification or accreditation by reputable, independent third parties.
3 Carbon intensity reduction targets reference the business-as-usual (“BAU”) baseline year of 2008 for our Hong Kong portfolio and the first BAU baseline year for which a complete calendar year of data was available for projects in our Chinese mainland portfolio.
4 Hong Kong portfolio and Chinese mainland portfolio refer to our office and retail portfolios in Hong Kong and the Chinese mainland respectively, excluding hotels.

5 Task Force on Climate-related Financial Disclosures.
6 Energy consumption refers to purchased electricity for the provision of shared services for and in the common parts of our buildings, with reference to the BAU baseline year of 2008 for our Hong Kong portfolio and the first BAU baseline year for which a complete calendar year of data was available for projects in our Chinese mainland portfolio.
7 Hong Kong portfolio refers to our office and retail portfolios and hotels in Hong Kong.

8 For Chinese mainland portfolio, this figure refers to the commercial waste recycling rate.
9 Hong Kong portfolio and Chinese mainland portfolio refer to our office and retail portfolios and hotels in Hong Kong and Chinese mainland respectively.
10 BEAM Plus/LEED/China Green Building Design Label/WELL certification.
11 Projects under development refers to projects that are under construction or at the pre-certification stage. This includes non-joint venture projects only.
12 Measured as the percentage of total gross floor area.