



We aim to deliver sustainable economic performance coupled with good corporate governance and high ethical standards.

### FINANCIAL PERFORMANCE

HKD9,541 million in underlying profit attributable to shareholders

# **GREEN FINANCING**

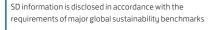
100% of the net proceeds from all green bonds have been allocated to green projects

Named one of the top 10 organisations globally in the "Post-Issuance Reporting in the Green Bond Market 2021" study conducted by the Climate Bonds Initiative

2025 KPI	2021 Progress
Achieve a minimum of	~30% of current bond
50% of bond and loan	and loan facilities are
facilities <sup>1</sup> from green	from green financing
financing	

# DISCLOSURE AND COMMUNICATIONS

Published our fourth set of climate-related financial disclosures as per TCFD recommendations





5th consecutive year

Ranked 7th globally and Global Sector Leader -5th consecutive uear No. 1 in Asia. Member of the World Index -





consecutive year, "AAA" rating





S&P Global

Arranged by the Hong Kong head office.

- Disclaimer: www.swireproperties.com/sd/a s/mscidisclaimer.html Compared to the baseline year of 2016
- For whollu-owned investment portfolios
- 5 Products that meet specific sustainabilitu criteria such as green certification or accreditation bu reputable, independent third parties,

GRESB

sector leader 2021

....

"AAA" rating

FTSE4Good

# SUSTAINABLE DEVELOPMENT (SD) 2030 STRATEGY: 2021 HIGHLIGHTS

**Our SD Vision:** 

"To be the leading sustainable

development performer in our

industry globally by 2030."

To achieve this vision, we have formulated our SD 2030

Strategy, which is built on five strategic pillars and

embraces the spirit of Creative Transformation. It is

underpinned by our creative mindset of innovation

and experimentation, and promoted through

communication and engagement.



We aim to create an environment where our employees will be healthier, happier and more productive, to invest in our employees and to provide rewarding career paths so as to develop a diverse and industry-leading team.

# TALENT MANAGEMENT 2025 KPI 2021 Progress A 25% increase in training ~164,000 training hours hours/employee/year<sup>3</sup> delivered 26.4 training hours/ employee/year (116%) **OCCUPATIONAL HEALTH AND SAFETY** Announced our new Zero Harm Commitment supported by a Zero Harm framework and roadmap 2025 KPI 2021 Progress

Maintain Lost Time Injury Rate ("LTIR") Non-hotel operations: Non-hotel operations: 0.67 <1.2 Hotel operations: Hotel operations: <2.0 1.55

# **DIVERSITY & INCLUSION**

Introduced new policies on respect in the workplace. staff grievances, and parental leave

2025 KPI 2021 Progress 49% of senior Maintain a gender balance in senior management management positions and 50% of management positions are held by women

Maintain gender pay ratio Gender pay ratio at 1:1 (female to male): 1:1.07



VOLUNTEERING





Published our second Places Impact Report in conjunction with Tsinghua University. The report uses our Places Impact Framework to explore Taikoo Li Sanlitun in Beijing, assessing, measuring and reporting on the environmental, social and economic impacts of

Opening of Taikoo Li Qiantan, the first shopping mall in the world to achieve WELL Core Platinum certification. This wellness-themed mall features an 86.000 so ft central park and a 450m-long rooftop running track to enhance the wellbeing of visitors

This document highlights our SD performance in 2021. For the scope and more details, please refer to our Sustainable Development Report 2021.





We aim to continue to develop long-term, mutually beneficial relationships with our business partners and other key parties so as to improve our environmental, social and economic performance.

SUPPLIERS	
<b>2025 KPI</b> <b>25%</b> of products and services purchased <sup>4</sup> shall be sustainable <sup>5</sup>	2021 Progress 12% of products and services purchased were sustainable
	HKD946 million spent on sustainable procurement

# **TENANTS**

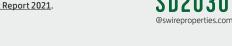
Launched the Green Performance Pledge ("GPP"), a new performance-based agreement to deepen landlord-tenant partnerships to contribute to a more sustainable world

# 2025 KPI

2021 Progress 50% of tenants in our GPP launched with office portfolios<sup>6</sup> sign 14 pilot tenants, which the Green Performance covered nearly 10% of Pledge to jointly our office tenants in Hong improve environmental Kong

Recognised **51** F&B tenants in Hong Kong and the Chinese Mainland with Green Kitchen Awards

Reduction Pilot Programme and collectively achieved a 41% waste diversion rate with the use of smart technologies



6 Measured by occupied lettable floor area ("LFA") of office portfolios at 100% basis comprising of Taikoo Place and Pacific Place in Hong Kong and 10 Hong Kong portfolio and Chinese Mainland portfolio refer to our office and retail portfolios and hotels in Hong Kong and the Chinese Mainland respectively.

Compared to the 2019 baseline Compared to the 2018 baseline

Taikoo Hui in Guangzhou

- The 2025 KPIs under Energy Reduction have been updated per our approved 1.5°C-aligned SBTs (compared to the 2019 baseline). Energy consumption refers to purchased electricity for the provision of shared services for and in the common parts of our buildings
- 11 Joint venture projects and trading properties are excluded

2025 KPI

Performance (Environment)

We aim to continue to design, construct and manage high quality developments that contribute positively to the communities in which we operate and the environment.

SCIENCE

BASED TARGETS

# **CLIMATE CHANGE**

First real estate developer in Hong Kong and the Chinese Mainland to have 1.5°C-aligned science-based targets ("SBTs") approved in September 2021

### 2025 KPI 2021 Progress Absolute GHG emissions (Scope 1 and Scope 2):

**4**25%<sup>2</sup> 23%

# 2030 KPI

Value chain GHG emissions (Scope 3 - Downstream Leased Assets):

**↓**28% per square metre<sup>8</sup> **↓**34.6%

# ENERGY

Taikoo Hui in Guangzhou became powered by 100% renewable electricity

#### 2025 KPI 2021 Progress Energy use intensitu9 Hong Kong Portfolio<sup>10</sup> Hong Kong Portfolio<sup>10</sup> ₹7% **20%** Chinese Mainland Chinese Mainland Portfolio<sup>10</sup> Portfolio<sup>10</sup> 13% ₹3%

# **RESOURCE AND CIRCULARITY**

2025 KPI 2021 Progress Commercial waste diversion rate Hong Kong Portfolio<sup>10</sup> Hong Kong Portfolio<sup>10</sup> 30% 23.6% **Chinese Mainland Chinese Mainland** Portfolio<sup>10</sup> Portfolio<sup>10</sup> 40% 41.6%

# **BUILDING/ASSET INVESTMENT**

# 2021 Progress

100% of whollu-owned<sup>1</sup> 100% of new new development projects development projects<sup>11</sup> to achieve the highest achieved the highest environmental building ratings assessment scheme rating 86% of existing

developments<sup>11</sup> achieved the highest ratings



this development

performance

15 participating teams joined the Smart Waste

