



Performance (Economic)

We aim to deliver sustainable economic performance coupled with good corporate governance and high ethical standards.

| Financial Performance | |
|--|--|
| HKD6,768 million in underlying profit attributable to shareholders | |

| Green Financing | |
|--|---|
| 2025 KPI | 2024 Progress |
| Achieve a minimum of 50% of bond and loan facilities from green financing | ~ 70% of current bond and loan facilities are from green financing |

Issued green bonds, valued at ~HKD6.9 billion, of which RMB3.5 billion was issued by way of a **dim sum bond**

| Corporate Governance | |
|--|--|
| 2025 KPI | 2024 Progress |
| Maintain no less than 30% of female representation on our Board | 35.7% of our Board positions are held by female members |

We published our **first integrated Climate- and Nature-related Financial Disclosures** as per Part D: Climate-related Disclosures of the HKEX ESG Code, ISSB IFRS S2 Climate-related Disclosures and TNFD recommendations



Dow Jones Best-in-Class World Index
(formerly known as Dow Jones Sustainability World Index)
Ranked **No.1** globally, Member of the World Index – 8th consecutive year

S&P Global
Top 1%
Corporate Sustainability Assessment 2024 Score
88th Percentile 2024
For details of our score, visit www.spglobal.com/esg/press.

最佳 1%
中国企业标准全球CSA评分2023
S&P Sustainability Yearbook

GRESB REAL ESTATE
sector leader 2024
Global Sector Leader (Listed) – 8th consecutive year

Hang Seng Corporate Sustainability Index Series Member 2024-2025



Ranked **No. 1** – 7th consecutive year, “AAA” rating



People

We aim to create an environment where our employees will be healthier, happier and more productive, to invest in our employees and to provide rewarding career paths so as to develop a diverse and industry-leading team.

| Talent Management | |
|--|--|
| 2025 KPI | 2024 Progress |
| A 25% increase in training hours/employee/year ¹ | 25 training hours/employee/year (↑105%) ~ 173,900 training hours delivered |

| Occupational Health and Safety | |
|---|-----------------------------------|
| 2025 KPI | 2024 Progress |
| Maintain Lost Time Injury Rate (“LTIR”) | |
| Non-hotel operations: ≤1.2 | Non-hotel operations: 0.56 |
| Hotel operations: ≤2.0 | Hotel operations: 1.08 |

Revamped our **Workplace Wellbeing Framework** with three major focus areas: Built Environment, Workplace Interactions and HR Policy, Ways of Working

Launched **Working Parents Connect** to equip working parents with practical parenting knowledge and tools to promote an inclusive and supportive workplace

| Diversity and Inclusion | |
|--|--|
| 2025 KPI | 2024 Progress |
| Maintain a female representation of no less than 40% in the workforce | 42.5% of the workforce is female |
| Maintain a gender balance in strategic leadership | 40% of strategic leader positions are held by women |
| Maintain gender pay ratio at 1:1 | Gender pay ratio (female to male): 1:0.97 |

Volunteering
Our Community Ambassador Programme contributed **12,696** volunteer service hours, supporting **84** activities

Our SD Vision:

“ To be the leading sustainable development performer in our industry globally by 2030.”

In 2024, we achieved this vision, obtaining the **No.1 position globally** in the Dow Jones Best-in-Class World Index, under the Real Estate Management & Development Industry category.



Through effective placemaking and long-term placekeeping, we aim to continue to transform the places in which we invest so as to create value, whilst retaining their character, supporting communities and enhancing people’s lives.

Youth Empowerment

Generated **over HKD60** million of social value from Swire Properties Placemaking Academy (“SPPA”) through empowering youth to design, plan and execute our annual community event - White Christmas Street Fair since 2019

Sustainable Placemaking

Taikoo Place became the first and only project in the Greater Bay Area to achieve Platinum certification under LEED v4.1 for Communities: Existing³

Wellbeing

Launched the new Taikoo Square and Taikoo Garden, offering more than **70,000** sq ft of green space, representing a nature-based solution to further enhance urban biodiversity, increase climate resilience, and promote the wellbeing of communities



Partners

We aim to continue to develop long-term, mutually beneficial relationships with our business partners and other key parties so as to improve our environmental, social and economic performance.

| Suppliers | |
|--|--|
| 2025 KPI | 2024 Progress |
| Reduce 5-year rolling accident rate ⁴ average in our Hong Kong development projects by 50% | Achieved a 55% reduction in accident rate |

HKD447 million spent on sustainable procurement⁵

| Tenants | |
|--|---|
| 2025 KPI | 2024 Progress |
| 50% of tenants in office portfolios ⁶ to sign the Green Performance Pledge to jointly improve environmental performance | 53% of tenants (129 tenants from over 4.5 million sq ft LFA) signed GPP |

GREEN PERFORMANCE PLEDGE
Collective reduction in electricity use intensity by 3.8%, saving nearly 750,000 kWh and waste diversion rate increased by 10 percentage points from all GPP participating tenants

Launched **Green Kitchen Initiative 3.0** including Sustainable Fit-out and Sustainable Operations Recognition Scheme to incorporate the latest technologies and equipment specifications; and established a new brand identity

Launched the **Green Retail Partnership Framework**, focusing on sustainable shop design, data sharing and shop operation performance improvements; forming a 3-year strategic partnership with a luxury retail conglomerate to improve ESG performance across their stores, offices and F&B locations



Performance (Environment)

We aim to continue to design, construct and manage high quality developments that contribute positively to the environment and the communities in which we operate.

| Climate Change | |
|----------------|--|
| | |

| | |
|---|----------------------|
| 2025 KPI | 2024 Progress |
| Absolute GHG emissions (Scope 1 and Scope 2): ↓25% | ↓40% |
| 2030 KPI | 2024 Progress |
| Value chain GHG emissions Scope 3 - Downstream Leased Assets: ⁸ ↓28% per square metre | ↓54% |
| Scope 3 - Capital Goods: ⁹ ↓25% per square metre | ↓18% |

| Energy | |
|--|--|
| 2025 KPI | 2024 Progress |
| Reduction of electricity use intensity ^{7,10} Hong Kong Portfolio ¹¹ ↓20% | Hong Kong Portfolio ¹¹ ↓19% |
| Chinese Mainland Portfolio ¹¹ ↓13% | Chinese Mainland Portfolio ¹¹ ↓9% |

| Resource and Circularity | |
|--|--|
| 2025 KPI | 2024 Progress |
| Commercial waste diversion rate Hong Kong Portfolio ¹¹ 30% | Hong Kong Portfolio ¹¹ 28% |
| Chinese Mainland Portfolio ¹¹ 40% | Chinese Mainland Portfolio ¹¹ 45% |

| Building/Asset Investment | |
|---|---|
| 2025 KPI | 2024 Progress |
| 100% of wholly-owned ¹² new development projects to achieve the highest environmental building assessment scheme rating | 100% of new development projects ¹² achieved the highest ratings |
| | 93% of wholly-owned existing developments ¹² achieved the highest ratings |

This document highlights our SD performance in 2024. For the reporting scope and more details, please refer to our **Sustainability Report 2024**.

Find out more about
SD2030
@swireproperties.com



1 Compared to the baseline year of 2016.

2 Gender pay ratio is calculated based on a non-weighted average methodology.

3 As at 31 Dec 2024.

4 Using 2015-2019 (5-year average) as baseline. Accidental rate represents the number of reportable accidents per 1,000 contractor workers. It is calculated as the total number of reportable accidents multiplied by 1,000 and then divided by average daily number of contractor workers on-site.

5 Products that meet specific sustainability criteria such as green certification or accreditation by reputable, independent third parties.

6 Measured by occupied lettable floor area (“LFA”) of office portfolios at 100% basis comprising of Taikoo Place and Pacific Place in Hong Kong and Taikoo Hui Guangzhou.

7 Compared to the 2019 baseline.

8 Compared to the 2018 baseline.

9 Compared to baseline year 2016-2018.

10 The 2025 KPIs under Energy have been updated per our approved 1.5°C-aligned SBT. Energy Use Intensity has been renamed to “Electricity Use Intensity” in 2022 to reflect the use of electricity for the provision of shared services for and in the common parts of our buildings. The actual scope of this KPI remains unchanged.

11 Hong Kong portfolio and Chinese Mainland portfolio refer to our office and retail portfolios and hotels in Hong Kong and the Chinese Mainland respectively.

12 Joint venture projects and trading properties are excluded.